CREATING GREAT COMMUNITIES and CONSERVING GREAT LANDS

Ensuring a sustainable future for Puget Sound farmlands

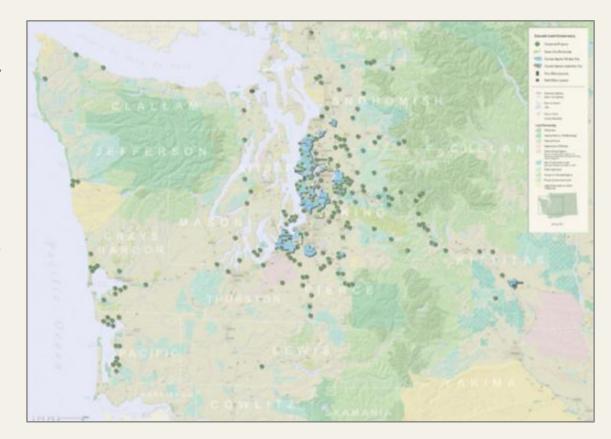
Joint Legislative Committee on Economic Development and International Relations -July 29th, 2014

FORTSRRA

About Forterra

Conserved over 230,000 acres

Partner with communities across the state



Our Approach

Traditional Model

- Conservation is anti-business
- Preserved land is "LOCKED UP" forever

Cities and people are the problem

Conservation is adversarial

New Model

- Conservation is pro-business, procommunity, pro-environment
- Conserved land continues to contribute to economy and environment
- Cities and people are the solution
- Conservation is collaborative

FORTSRRA

Conserving Great Lands



Conserving Great Lands

- Purchase outright with public and private funds
- New financing resources
- Ecosystem services





Transitioning farmland to the next generation

Matlock Farm objectives:

- 1. Conserve the farmland
- 2. Balance farmland conservation with salmon habitat & water quality restoration
- 3. Transfer property to next generation of

farmers

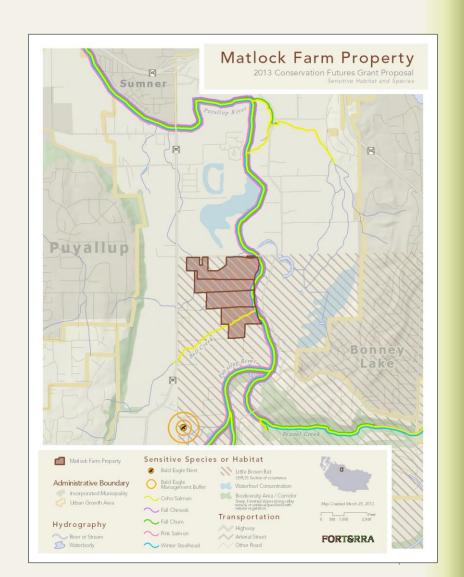




Transitioning farmland to the next generation

What makes it special:

- Large, productive farm property
- 2. Flood control and water quality
- 3. Salmon habitat
- 4. Proximity recreation infrastructure



Transitioning farmland to the next generation

Available resources:

- Department of Ecology, Floodplains by Design -\$525,000 grant awarded in May, 2014
- 2. Pierce County, Conservation Futures \$1.1 million grant awarded in October, 2013
- Pierce County, Surface
 Water Management \$300,000 appropriation for
 2014 fiscal year



Transitioning farmland to the next generation

Putting the pieces together:

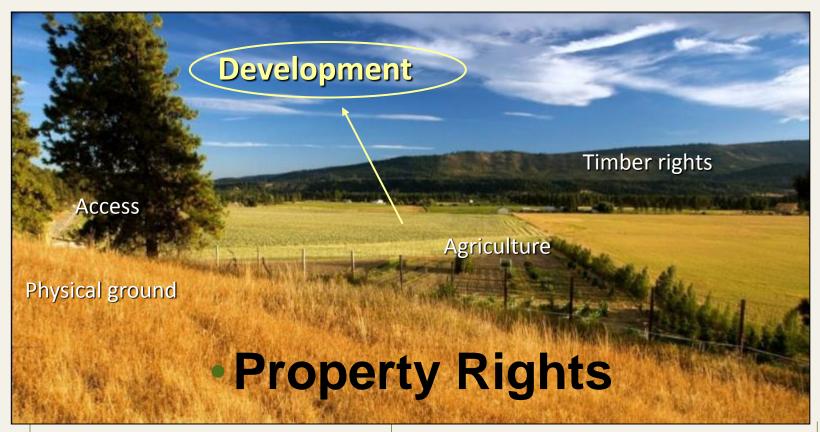
- 1. Pierce County to purchase development rights
- 2. County to purchase ~25 acres of riparian buffer for flood control, water quality, and salmon habitat
- 3. The agricultural land will be purchased by farmers, who will continue to manage the property as a

working farm



Basics of TDR

- Property rights are more than just physical property
- Development potential can be separated and transferred



Transfer of Development Rights (TDR)



Farmland for the next generation

What's needed:

- Provide programs and incentives to conserve farmlands
- 2. Link next generation of farmers to available lands, and make them affordable
- 3. Develop infrastructure to ensure that agribusiness can be successful



Thank you

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